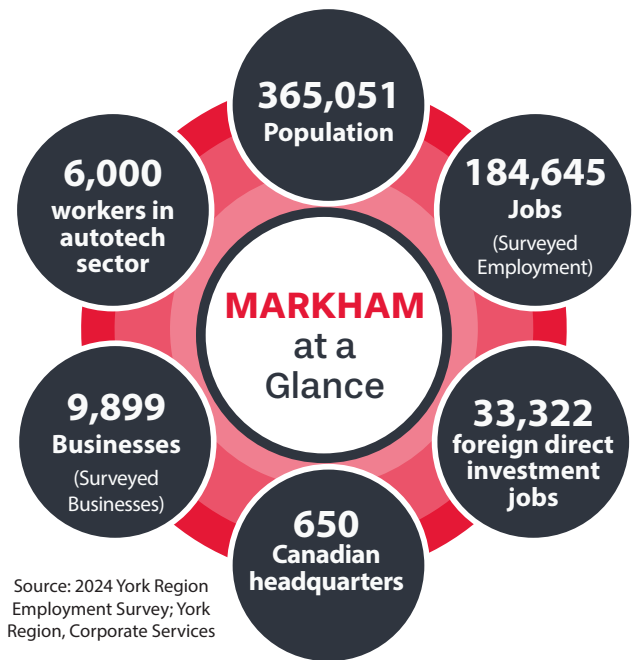


Markham Economic Profile



As Canada's High Tech Capital, Markham is Canada's 3rd largest tech cluster powered by 1,500 tech companies and home to 10,000 businesses. Markham attracts global talent to drive growth in its key sectors including ICT, Life Sciences, Finance and Insurance, Professional Services, Autotech, Engineering, Advanced Production, and Energy.



Source: 2024 York Region Employment Survey; York Region, Corporate Services



Innovation Ecosystem

Canada's 3rd Largest Tech Hub



Markham Innovation Exchange District

Ontario's first innovation cluster that connects knowledge and production sectors.



1,920
Acres of
Employment
Land
(400 Acres
City-owned)

18M
Sq. ft. of new
commercial
space

25K
New Jobs
(Potential)

Growth

Markham has the lowest 20-year average tax rate increase in the Greater Toronto Area

Vacant Employment Land Inventory 2024

Land Use Designation Categories	Serviced and Market Ready (acres)	Not Serviced (acres)
Commercial Office	73.41	11.42
Commercial Retail	34.51	39.99
Commercial Mixed	46.96	28.43
Total Commercial	154.88	79.83
Total Industrial	305.23	1122.76

Source: City of Markham Planning and Urban Design Dept., Jan. 2025

Talent



York University:
Markham Campus
Opened in 2024, welcomed 4,200 students.



Seneca Polytechnic
A dedicated campus offering specialized programs for international students in business, hospitality, and technology.

7
universities
and 8 colleges
within 1 hour
drive

70%
of Markham's labour
force has post-
secondary education



markhambusiness.ca

